

Local Market Update – February 2022

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

Key Metrics	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	5	1	- 80.0%	7	3	- 57.1%
Closed Sales	0	0	--	7	4	- 42.9%
Median Sales Price*	\$0	\$0	--	\$1,455,000	\$1,950,461	+ 34.1%
Inventory of Homes for Sale	10	8	- 20.0%	--	--	--
Months Supply of Inventory	2.2	1.9	- 13.6%	--	--	--
Cumulative Days on Market Until Sale	0	0	--	61	49	- 19.7%
Percent of Original List Price Received*	0.0%	0.05	--	95.0%	94.3%	- 0.7%
New Listings	3	2	- 33.3%	6	4	- 33.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

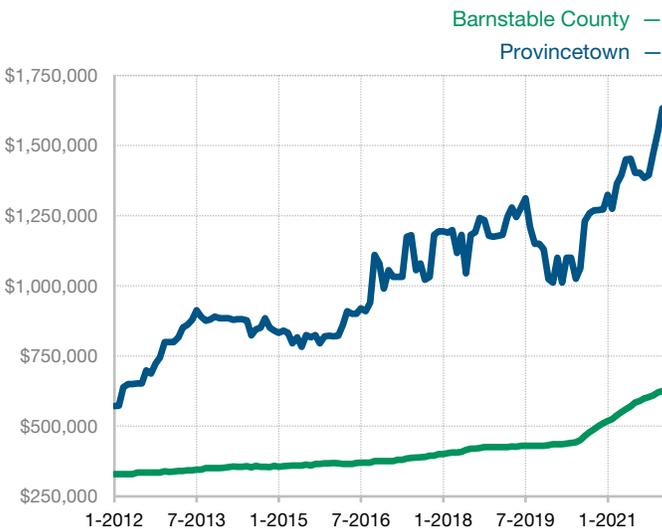
Condominium Properties

Key Metrics	February			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	16	11	- 31.3%	32	17	- 46.9%
Closed Sales	13	5	- 61.5%	22	16	- 27.3%
Median Sales Price*	\$789,000	\$725,000	- 8.1%	\$722,500	\$800,000	+ 10.7%
Inventory of Homes for Sale	34	19	- 44.1%	--	--	--
Months Supply of Inventory	1.9	1.5	- 21.1%	--	--	--
Cumulative Days on Market Until Sale	242	31	- 87.2%	189	17	- 91.0%
Percent of Original List Price Received*	91.6%	86.9%	- 5.1%	94.9%	97.5%	+ 2.7%
New Listings	8	8	0.0%	19	19	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

