

# Local Market Update – October 2022

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Provincetown

### Single-Family Properties

	October			Year to Date		
Key Metrics	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	4	2	- 50.0%	44	25	- 43.2%
Closed Sales	4	2	- 50.0%	41	24	- 41.5%
Median Sales Price*	\$2,450,500	<b>\$1,257,617</b>	- 48.7%	\$1,455,000	<b>\$1,970,578</b>	+ 35.4%
Inventory of Homes for Sale	12	15	+ 25.0%	--	--	--
Months Supply of Inventory	2.7	4.8	+ 77.8%	--	--	--
Cumulative Days on Market Until Sale	34	29	- 14.7%	65	84	+ 29.2%
Percent of Original List Price Received*	100.4%	88.9%	- 11.5%	97.9%	92.1%	- 5.9%
New Listings	7	3	- 57.1%	55	37	- 32.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

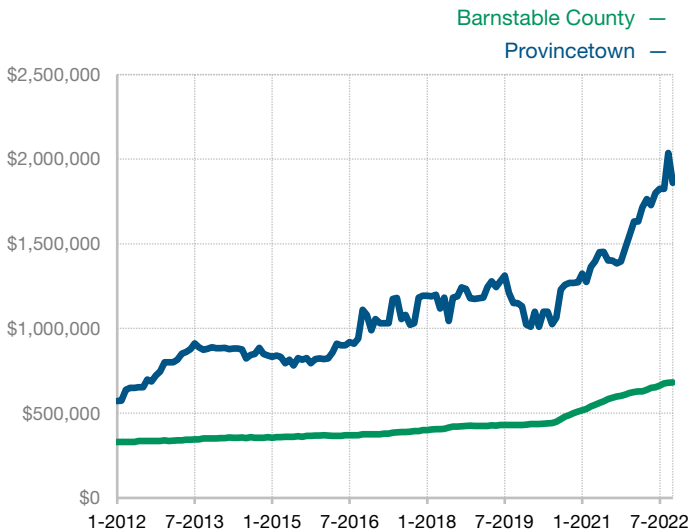
### Condominium Properties

	October			Year to Date		
Key Metrics	2021	2022	+ / -	2021	2022	+ / -
Pending Sales	9	16	+ 77.8%	144	114	- 20.8%
Closed Sales	14	11	- 21.4%	127	103	- 18.9%
Median Sales Price*	\$794,500	<b>\$699,900</b>	- 11.9%	\$680,000	<b>\$825,000</b>	+ 21.3%
Inventory of Homes for Sale	25	27	+ 8.0%	--	--	--
Months Supply of Inventory	1.7	2.5	+ 47.1%	--	--	--
Cumulative Days on Market Until Sale	71	29	- 59.2%	99	37	- 62.6%
Percent of Original List Price Received*	99.1%	97.5%	- 1.6%	98.8%	100.1%	+ 1.3%
New Listings	16	23	+ 43.8%	144	135	- 6.3%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

