## **Local Market Update – December 2022**

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## **Truro**

Single-Family Properties	December			Year to Date		
Key Metrics	2021	2022	+/-	2021	2022	+/-
Pending Sales	1	1	0.0%	55	35	- 36.4%
Closed Sales	8	5	- 37.5%	65	33	- 49.2%
Median Sales Price*	\$912,500	\$1,050,000	+ 15.1%	\$1,025,007	\$1,356,250	+ 32.3%
Inventory of Homes for Sale	4	10	+ 150.0%			
Months Supply of Inventory	0.9	3.1	+ 244.4%			
Cumulative Days on Market Until Sale	40	34	- 15.0%	77	37	- 51.9%
Percent of Original List Price Received*	97.8%	93.1%	- 4.8%	98.8%	98.9%	+ 0.1%
New Listings	1	0	- 100.0%	55	50	- 9.1%

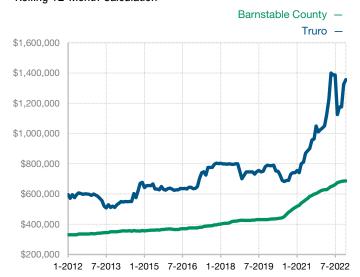
<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

<b>Condominium Properties</b>		December			Year to Date		
Key Metrics	2021	2022	+/-	2021	2022	+/-	
Pending Sales	1	1	0.0%	45	26	- 42.2%	
Closed Sales	5	2	- 60.0%	51	25	- 51.0%	
Median Sales Price*	\$365,000	\$715,750	+ 96.1%	\$375,000	\$470,000	+ 25.3%	
Inventory of Homes for Sale	3	4	+ 33.3%				
Months Supply of Inventory	0.8	1.8	+ 125.0%				
Cumulative Days on Market Until Sale	101	4	- 96.0%	86	26	- 69.8%	
Percent of Original List Price Received*	100.8%	99.2%	- 1.6%	98.1%	101.4%	+ 3.4%	
New Listings	0	2		47	29	- 38.3%	

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Median Sales Price – Single-Family Properties**

Rolling 12-Month Calculation



## **Median Sales Price - Condominium Properties**

Rolling 12-Month Calculation

