

# Local Market Update – April 2023

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Provincetown

### Single-Family Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	4	3	- 25.0%	12	5	- 58.3%
Closed Sales	1	3	+ 200.0%	8	7	- 12.5%
Median Sales Price*	\$1,855,000	<b>\$1,950,000</b>	+ 5.1%	\$1,965,461	<b>\$2,075,000</b>	+ 5.6%
Inventory of Homes for Sale	7	9	+ 28.6%	--	--	--
Months Supply of Inventory	1.7	3.9	+ 129.4%	--	--	--
Cumulative Days on Market Until Sale	7	79	+ 1,028.6%	57	90	+ 57.9%
Percent of Original List Price Received*	93.9%	<b>94.4%</b>	+ 0.5%	93.8%	<b>94.8%</b>	+ 1.1%
New Listings	4	3	- 25.0%	11	6	- 45.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

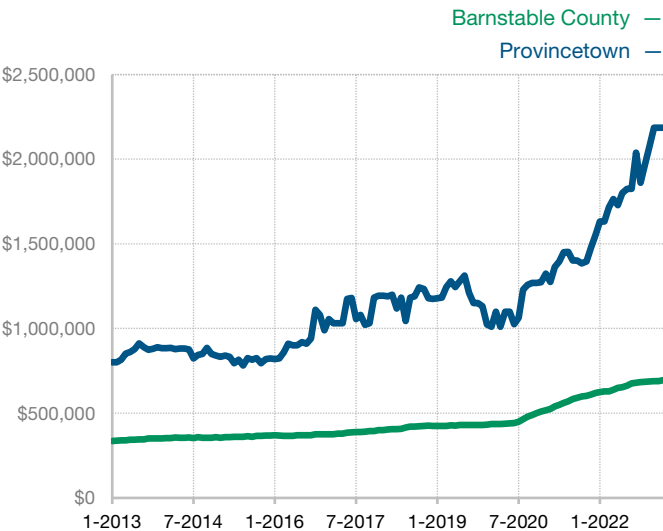
### Condominium Properties

Key Metrics	April			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	11	+ 450.0%	31	38	+ 22.6%
Closed Sales	10	12	+ 20.0%	37	35	- 5.4%
Median Sales Price*	\$864,500	<b>\$722,500</b>	- 16.4%	\$849,000	<b>\$775,000</b>	- 8.7%
Inventory of Homes for Sale	14	24	+ 71.4%	--	--	--
Months Supply of Inventory	1.3	2.2	+ 69.2%	--	--	--
Cumulative Days on Market Until Sale	65	41	- 36.9%	39	42	+ 7.7%
Percent of Original List Price Received*	103.1%	<b>95.7%</b>	- 7.2%	100.6%	<b>96.8%</b>	- 3.8%
New Listings	1	15	+ 1,400.0%	30	41	+ 36.7%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

