

Local Market Update – June 2023

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



Provincetown

Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	3	2	- 33.3%	15	8	- 46.7%
Closed Sales	1	1	0.0%	14	8	- 42.9%
Median Sales Price*	\$1,475,000	\$2,000,000	+ 35.6%	\$1,965,461	\$2,049,500	+ 4.3%
Inventory of Homes for Sale	10	15	+ 50.0%	--	--	--
Months Supply of Inventory	2.6	7.2	+ 176.9%	--	--	--
Cumulative Days on Market Until Sale	67	13	- 80.6%	73	81	+ 11.0%
Percent of Original List Price Received*	79.8%	91.4%	+ 14.5%	90.4%	94.4%	+ 4.4%
New Listings	3	5	+ 66.7%	17	18	+ 5.9%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

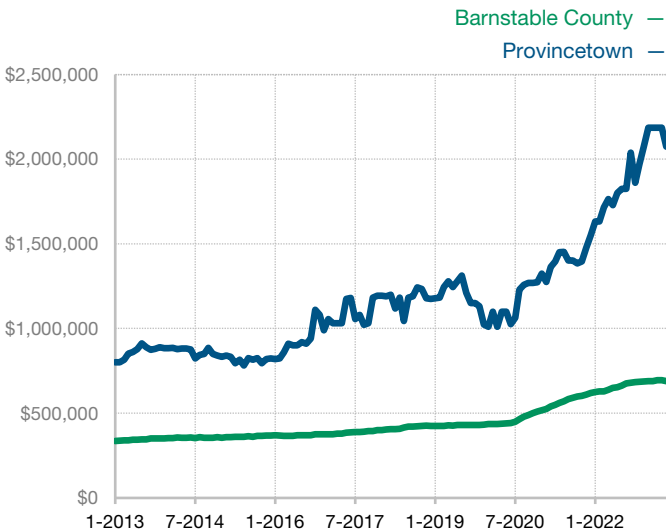
Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	8	8	0.0%	48	51	+ 6.3%
Closed Sales	8	5	- 37.5%	53	52	- 1.9%
Median Sales Price*	\$692,500	\$1,010,000	+ 45.8%	\$825,000	\$799,000	- 3.2%
Inventory of Homes for Sale	25	30	+ 20.0%	--	--	--
Months Supply of Inventory	2.5	2.9	+ 16.0%	--	--	--
Cumulative Days on Market Until Sale	83	4	- 95.2%	45	43	- 4.4%
Percent of Original List Price Received*	98.9%	102.2%	+ 3.3%	100.0%	96.7%	- 3.3%
New Listings	17	14	- 17.6%	64	64	0.0%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

