

# Local Market Update – June 2023

A Research tool provided by the Cape Cod and Islands Association of REALTORS®, Inc.



## Truro

### Single-Family Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	1	6	+ 500.0%	11	17	+ 54.5%
Closed Sales	5	4	- 20.0%	13	14	+ 7.7%
Median Sales Price*	\$1,100,000	<b>\$1,467,500</b>	+ 33.4%	\$1,268,750	<b>\$972,500</b>	- 23.3%
Inventory of Homes for Sale	7	11	+ 57.1%	--	--	--
Months Supply of Inventory	2.1	3.3	+ 57.1%	--	--	--
Cumulative Days on Market Until Sale	18	90	+ 400.0%	58	78	+ 34.5%
Percent of Original List Price Received*	104.9%	85.3%	- 18.7%	100.2%	90.9%	- 9.3%
New Listings	4	3	- 25.0%	16	22	+ 37.5%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

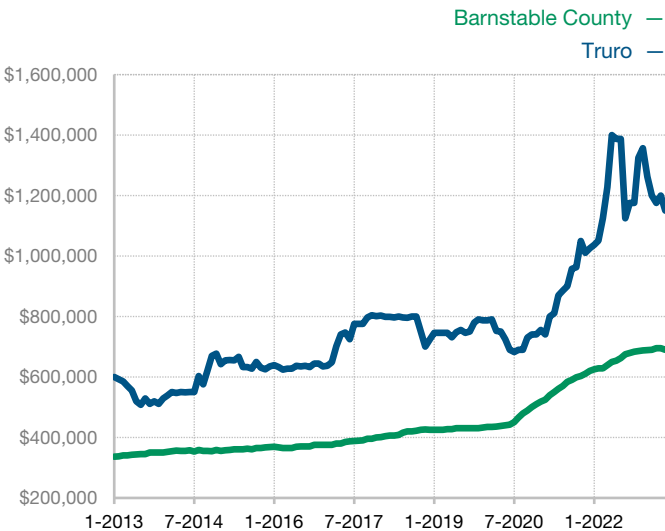
### Condominium Properties

Key Metrics	June			Year to Date		
	2022	2023	+ / -	2022	2023	+ / -
Pending Sales	2	3	+ 50.0%	13	10	- 23.1%
Closed Sales	2	3	+ 50.0%	12	8	- 33.3%
Median Sales Price*	\$315,500	<b>\$385,000</b>	+ 22.0%	\$421,000	<b>\$415,750</b>	- 1.2%
Inventory of Homes for Sale	7	6	- 14.3%	--	--	--
Months Supply of Inventory	2.3	2.9	+ 26.1%	--	--	--
Cumulative Days on Market Until Sale	11	11	0.0%	34	25	- 26.5%
Percent of Original List Price Received*	107.5%	98.3%	- 8.6%	104.8%	95.8%	- 8.6%
New Listings	6	3	- 50.0%	17	12	- 29.4%

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price – Single-Family Properties

Rolling 12-Month Calculation



### Median Sales Price – Condominium Properties

Rolling 12-Month Calculation

